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Fondée

INTERNATIONAL NATURIST FEDERATION FEDERATION NATURESTE INTERNATIONALE INTERNATIONALE NATURISTEN-FÖDERATION

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18/11/2004 8:40

FINANCIAL REGULATIONS

OF THE INTERNATIONAL NATURIST FEDERATION (INF)

1. PRINCIPLES

The financial regulations regulates the drawing up of the budget as well as the tendering of account of the INF. The financial means being at the disposal of the INF have to be used on an economical and economic way.

2. BUDGET

The budget is the financial main connecting theme.
A budget has to be made up for every financial year.
The federations will be informed about the budget presented by the EC to the CC.

The budgets for the following two financial years will be submitted to the General Assembly for its approval.
The contributions of the member to be paid by the federations are being approved together with the budget.

3. ANNUAL ACCOUNT

For every financial year an annual account has to be made up consisting of balance and profit and loss following the legal rules and considering the statutes and the current regulations.
Balance, profit and loss and the inventory have to be made up in euro.

Principally, expenses can only be effected in the frame of the approved budget.
Current additional expenses (which cannot be delayed) can only be effected in the frame of additional income.

4. AUDIT

The General Assembly elects one or more auditors for the audit.

The auditors must be capable to fulfil their task.

The term of office is two years and it ends with the General Assembly where the auditors have to present their last report.

The auditors are checking whether the bookkeeping and the annual account are corresponding to the law and to the statutes.

At the General Assembly the auditors present a written report about the result of their verification. They recommend the approval (with or without limitation) or the rejection of the annual account.

5. MEMBERSHIP FEES

The membership fees, which have been decided upon by the General Assembly, will be charged annually to the federations according to their statistics presented.

In case new statistics have not been given, basis for calculation will be the figures of the year before.

The membership fees can be paid in three instalments, per 30. 04., 31. 08. And 31. 12.

The membership fees will be invoiced in euro and they have to be paid in euro, i.e. the credit note will be made out in euro.

Fees, which have not been paid by the federations, have to be called in by taking legal action.